

**BONITA LANDING
COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017
ADOPTED BUDGET
AUGUST 15, 2016**

**BONITA LANDING
COMMUNITY DEVELOPMENT DISTRICT
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**BONITA LANDING
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2017**

	Fiscal Year 2016				Budget FY 2017
	Budget FY 2016	Actual through 3/31/2016	Projected through 9/30/2016	Total Revenue and Expenditures	
REVENUES					
Developer contribution	\$ 45,850	\$ -	\$ 45,975	\$ 45,975	\$ 80,651
Total revenues	45,850	-	45,975	45,975	80,651
EXPENDITURES					
Management advisory services	24,000	-	24,000	24,000	48,000
Audit	-	-	-	-	4,000
Dissemination agent	-	-	-	-	1,000
Trustee fees	-	-	-	-	5,000
Legal	5,000	-	5,000	5,000	5,000
Engineering	5,000	-	5,000	5,000	5,000
Postage	250	-	250	250	500
Insurance	2,500	-	2,500	2,500	5,000
Printing & reproduction	500	-	500	500	1,000
Legal advertising	7,500	-	7,500	7,500	1,500
Other current charges	350	-	350	350	700
Annual district filing fee	-	-	125	125	175
Website	750	-	750	750	750
Intergovernmental expense: Mitigation Maint & Monitoring	-	-	-	-	3,026
Total expenditures	45,850	-	45,975	45,975	80,651
Net increase/(decrease) of fund balance	-	-	-	-	-
Fund balance - beginning (unaudited)	-	-	-	-	-
Fund balance - ending (projected)	\$ -	\$ -	\$ -	\$ -	\$ -

**BONITA LANDING
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Management advisory services	\$ 48,000
<p>Wrathell, Hunt and Associates, LLC, specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, oversee the issuance of tax exempt bonds, and operate and maintain the assets of the community. The \$48,000 annual fee is inclusive of district management and recording services.</p>	
Audit	4,000
<p>The District is required to complete annual, independent examinations of its accounting records and procedures. This audit is conducted pursuant to Florida Law and the Rules of the Auditor General.</p>	
Dissemination agent	1,000
<p>The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934.</p>	
Trustee fees	5,000
<p>Annual fees paid for services provided as trustee, paying agent and registrar.</p>	
Legal	5,000
<p>Fees for on-going general counsel and legal representation on behalf of the District. Coleman, Yovanovich and Koester, PA, serves as the District's general counsel.</p>	
Engineering	5,000
<p>Banks Engineering will provide engineering and consulting services to the District in addition to advice on bids for yearly contracts and operating policy.</p>	
Postage	500
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Insurance	5,000
Printing & reproduction	1,000
<p>Letterhead, envelopes, copies, etc.</p>	
Legal advertising	1,500
<p>The District will advertise in The Fort Myers News-Press for monthly meetings, special meetings, public hearings, bidding, etc.</p>	
Other current charges	700
<p>Bank charges and other miscellaneous expenses incurred throughout the year.</p>	
Annual district filing fee	175
<p>Annual fee paid to the Florida Department of Economic Opportunity.</p>	
Website	750
Intergovernmental expense: Mitigation Maint & Monitoring	3,026
<p>Starting in Fiscal Year 2017, the District is assuming the responsibility for the maintenance and monitoring of the panther mitigation property in Labelle. The establishment and perpetual responsibility to maintain the property and provide a five year monitoring and reporting program (which ends in 2019) is a development order requirement for not only this District but also for 3 other neighboring Districts and therefore this costs will be shared with the other Districts by interlocal agreement and based upon previously agreed upon percentages.</p>	
Total expenditures	<u><u>\$ 80,651</u></u>