

**BONITA LANDING  
COMMUNITY DEVELOPMENT DISTRICT  
FISCAL YEAR 2018  
ADOPTED BUDGET  
PREPARED JUNE 30, 2017**

**BONITA LANDING  
COMMUNITY DEVELOPMENT DISTRICT  
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**BONITA LANDING  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2018**

	Fiscal Year 2017				Budget FY 2018
	Budget FY 2017	Actual through 3/31/2017	Projected through 9/30/2017	Total Revenue and Expenditures	
<b>REVENUES</b>					
Assessment levy: on-roll - gross	\$ -				\$ 50,011
Allowable discounts	-				(2,000)
Assessment levy: on-roll - net	-	\$ -	\$ -	\$ -	48,011
Assessment levy: off-roll	-	-	-	-	40,093
Developer contribution	80,651	24,855	51,078	75,933	-
Total revenues	<u>80,651</u>	<u>24,855</u>	<u>51,078</u>	<u>75,933</u>	<u>88,104</u>
<b>EXPENDITURES</b>					
Management advisory services	48,000	24,000	24,000	48,000	48,000
Audit	4,000	1,000	2,000	3,000	4,000
Dissemination agent	1,000	-	1,000	1,000	1,000
Trustee fees	5,000	-	5,000	5,000	5,000
Legal	5,000	3,478	3,000	6,478	6,478
Engineering	5,000	-	2,000	2,000	2,000
Postage	500	190	200	390	500
Insurance	5,000	5,100	-	5,100	5,000
Printing & reproduction	1,000	500	500	1,000	1,000
Legal advertising	1,500	205	1,000	1,205	1,500
Other current charges	700	222	350	572	700
Annual district filing fee	175	-	-	-	175
Website	750	-	750	750	750
Intergovernmental: shared maintenance costs	3,026	-	1,500	1,500	11,200
Property appraiser	-	-	-	-	119
Tax collector	-	-	-	-	179
Total expenditures	<u>80,651</u>	<u>34,695</u>	<u>41,300</u>	<u>75,995</u>	<u>87,601</u>
Net increase/(decrease) of fund balance	-	(9,840)	9,778	(62)	503
Fund balance - beginning (unaudited)	-	62	(9,778)	62	-
Assigned					
Lake bank erosion repair <sup>1</sup>	-	-	-	-	500
Unassigned	-	(9,778)	-	-	3
Fund balance - ending (projected)	<u>\$ -</u>	<u>\$ (9,778)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 503</u>

<sup>1</sup>Intended to fund long term lake bank erosion repairs in District owned ponds.

**BONITA LANDING  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES**

Management advisory services	\$ 48,000
<p><b>Wrathell, Hunt and Associates, LLC</b>, specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, oversee the issuance of tax exempt bonds, and operate and maintain the assets of the community. The \$48,000 annual fee is inclusive of district management and recording services.</p>	
Audit	4,000
<p>The District is required to complete annual, independent examinations of its accounting records and procedures. This audit is conducted pursuant to Florida Law and the Rules of the Auditor General.</p>	
Dissemination agent	1,000
<p>The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934.</p>	
Trustee fees	5,000
<p>Annual fees paid for services provided as trustee, paying agent and registrar.</p>	
Legal	6,478
<p>Fees for on-going general counsel and legal representation on behalf of the District. Coleman, Yovanovich and Koester, PA, serves as the District's general counsel.</p>	
Engineering	2,000
<p>Banks Engineering will provide engineering and consulting services to the District in addition to advice on bids for yearly contracts and operating policy.</p>	
Postage	500
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Insurance	5,000
Printing & reproduction	1,000
<p>Letterhead, envelopes, copies, etc.</p>	
Legal advertising	1,500
<p>The District will advertise in The Fort Myers News-Press for monthly meetings, special meetings, public hearings, bidding, etc.</p>	
Other current charges	700
<p>Bank charges and other miscellaneous expenses incurred throughout the year.</p>	
Annual district filing fee	175
<p>Annual fee paid to the Florida Department of Economic Opportunity.</p>	
Website	750

**BONITA LANDING  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (CONTINUED)**

Intergovernmental: shared maintenance costs			11,200
<p>Starting in fiscal year 2017, the District will participate in the responsibility for the maintenance and monitoring of the panther mitigation property in Labelle. The establishment and perpetual responsibility to maintain the property and provide a five year monitoring and reporting program (which ends in 2019) is a development order requirement for not only this District but also for 3 other neighboring communities. Additionally, in fiscal year 2018, it is anticipated that the District will begin participating in the costs of maintaining the common infrastructure along Bonita Beach Road serving the same communities, including landscaping, roadway and storm water maintenance. All of the costs will be shared with the other communities by interlocal agreement and based upon previously agreed upon percentages.</p>			
Panther Mit and Monitoring		45,000	
Common Infrastructure Maint.		115,000	
Total		160,000	
CDD Share	7%	11,200	
Property appraiser			119
<p>The property appraiser's fee is \$1.00 per parcel.</p>			
Tax collector			179
<p>The tax collector's fee is \$1.50 per parcel.</p>			
Total expenditures			\$ 87,601

**BONITA LANDING  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND BUDGET - SERIES 2016  
FISCAL YEAR 2018**

	Fiscal Year 2017				Proposed Budget FY 2018
	Adopted Budget FY 2017	Actual through 3/31/17	Projected through 9/30/2017	Total Revenue & Expenditures	
<b>REVENUE</b>					
Assessment levy: on-roll - gross	\$ -				\$ 82,440
Allowable discounts	-				(3,298)
Assessment levy: on-roll - net	-	\$ -	\$ -	\$ -	79,142
Assessment levy: off-roll	-	-	-	-	62,589
Total revenue	-	-	-	-	141,731
<b>EXPENDITURES</b>					
Interest	-	13,206	49,522	62,728	99,044
Total expenditures	-	13,206	49,522	62,728	99,044
<b>Other fees &amp; charges</b>					
Costs of issuance	-	172,750	-	172,750	-
Underwriter's discount	-	56,250	-	56,250	-
Total other fees & charges	-	229,000	-	229,000	-
*Total expenditures	-	242,206	49,522	291,728	99,044
<b>OTHER FINANCING SOURCES/(USES)</b>					
Receipt of bond proceeds	-	400,000	-	400,000	-
Total other financing sources/(uses)	-	400,000	-	400,000	-
Net increase/(decrease) in fund balance	-	157,794	(49,522)	108,272	42,687
Beginning fund balance (unaudited)	-	-	-	-	108,272
Ending fund balance (projected)	\$ -	\$ 157,794	\$ (49,522)	\$ 108,272	150,959

Use of fund balance:

Debt service reserve account balance (required)	(56,483)
Principal and Interest expense - December 15, 2018	(89,522)
Projected fund balance surplus/(deficit) as of September 30, 2018	<u>\$ 4,954</u>

**BONITA LANDING  
COMMUNITY DEVELOPMENT DISTRICT  
SERIES 2017 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
12/15/2016			13,205.83	13,205.83	2,250,000.00
6/15/2017			49,521.88	49,521.88	2,250,000.00
12/15/2017			49,521.88	49,521.88	2,250,000.00
6/15/2018			49,521.88	49,521.88	2,250,000.00
12/15/2018	40,000.00	3.250%	49,521.88	89,521.88	2,210,000.00
6/15/2019			48,871.88	48,871.88	2,210,000.00
12/15/2019	40,000.00	3.250%	48,871.88	88,871.88	2,170,000.00
6/15/2020			48,221.88	48,221.88	2,170,000.00
12/15/2020	40,000.00	3.250%	48,221.88	88,221.88	2,130,000.00
6/15/2021			47,571.88	47,571.88	2,130,000.00
12/15/2021	45,000.00	3.250%	47,571.88	92,571.88	2,085,000.00
6/15/2022			46,840.63	46,840.63	2,085,000.00
12/15/2022	45,000.00	4.000%	46,840.63	91,840.63	2,040,000.00
6/15/2023			45,940.63	45,940.63	2,040,000.00
12/15/2023	45,000.00	4.000%	45,940.63	90,940.63	1,995,000.00
6/15/2024			45,040.63	45,040.63	1,995,000.00
12/15/2024	50,000.00	4.000%	45,040.63	95,040.63	1,945,000.00
6/15/2025			44,040.63	44,040.63	1,945,000.00
12/15/2025	50,000.00	4.000%	44,040.63	94,040.63	1,895,000.00
6/15/2026			43,040.63	43,040.63	1,895,000.00
12/15/2026	55,000.00	4.000%	43,040.63	98,040.63	1,840,000.00
6/15/2027			41,940.63	41,940.63	1,840,000.00
12/15/2027	55,000.00	4.000%	41,940.63	96,940.63	1,785,000.00
6/15/2028			40,840.63	40,840.63	1,785,000.00
12/15/2028	55,000.00	4.500%	40,840.63	95,840.63	1,730,000.00
6/15/2029			39,603.13	39,603.13	1,730,000.00
12/15/2029	60,000.00	4.500%	39,603.13	99,603.13	1,670,000.00
6/15/2030			38,253.13	38,253.13	1,670,000.00
12/15/2030	60,000.00	4.500%	38,253.13	98,253.13	1,610,000.00
6/15/2031			36,903.13	36,903.13	1,610,000.00
12/15/2031	65,000.00	4.500%	36,903.13	101,903.13	1,545,000.00
6/15/2032			35,440.63	35,440.63	1,545,000.00
12/15/2032	70,000.00	4.500%	35,440.63	105,440.63	1,475,000.00
6/15/2033			33,865.63	33,865.63	1,475,000.00
12/15/2033	70,000.00	4.500%	33,865.63	103,865.63	1,405,000.00
6/15/2034			32,290.63	32,290.63	1,405,000.00
12/15/2034	75,000.00	4.500%	32,290.63	107,290.63	1,330,000.00
6/15/2035			30,603.13	30,603.13	1,330,000.00
12/15/2035	80,000.00	4.500%	30,603.13	110,603.13	1,250,000.00
6/15/2036			28,803.13	28,803.13	1,250,000.00
12/15/2036	80,000.00	4.500%	28,803.13	108,803.13	1,170,000.00
6/15/2037			27,003.13	27,003.13	1,170,000.00
12/15/2037	85,000.00	4.500%	27,003.13	112,003.13	1,085,000.00
6/15/2038			25,090.63	25,090.63	1,085,000.00
12/15/2038	90,000.00	4.625%	25,090.63	115,090.63	995,000.00
6/15/2039			23,009.38	23,009.38	995,000.00
12/15/2039	95,000.00	4.625%	23,009.38	118,009.38	900,000.00
6/15/2040			20,812.50	20,812.50	900,000.00
12/15/2040	95,000.00	4.625%	20,812.50	115,812.50	805,000.00
6/15/2041			18,615.63	18,615.63	805,000.00
12/15/2041	100,000.00	4.625%	18,615.63	118,615.63	705,000.00
6/15/2042			16,303.13	16,303.13	705,000.00
12/15/2042	105,000.00	4.625%	16,303.13	121,303.13	600,000.00

**BONITA LANDING  
COMMUNITY DEVELOPMENT DISTRICT  
SERIES 2017 AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
6/15/2043			13,875.00	13,875.00	600,000.00
12/15/2043	110,000.00	4.625%	13,875.00	123,875.00	490,000.00
6/15/2044			11,331.25	11,331.25	490,000.00
12/15/2044	115,000.00	4.625%	11,331.25	126,331.25	375,000.00
6/15/2045			8,671.88	8,671.88	375,000.00
12/15/2045	120,000.00	4.625%	8,671.88	128,671.88	255,000.00
6/15/2046			5,896.88	5,896.88	255,000.00
12/15/2046	125,000.00	4.625%	5,896.88	130,896.88	130,000.00
6/15/2047			3,006.25	3,006.25	130,000.00
12/15/2047	130,000.00	4.625%	3,006.25	133,006.25	-
<b>Total</b>	<b>2,250,000.00</b>		<b>2,014,749.85</b>	<b>4,264,749.85</b>	



**BONITA LANDING  
COMMUNITY DEVELOPMENT DISTRICT  
PROJECTED ASSESSMENTS  
GENERAL FUND AND DEBT SERVICE FUND  
FISCAL YEAR 2018**

<b>On-Roll Payment</b>
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Number of		Projected Fiscal Year 2018			FY 17 Assessment
		GF	DSF	GF & DSF	
50	Executive SF 50'	\$ 420.24	\$ 621.04	\$1,041.28	\$ -
69	Manor SF 60'	420.24	744.75	1,164.99	-
<b>119</b>					

<b>Off-Roll Payment</b>
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Number of	Unit Type	Projected Fiscal Year 2018			FY 17 Assessment
		GF	DSF	GF & DSF	
75	Executive SF 50'	\$ 400.93	\$ 596.20	\$ 997.13	\$ -
25	Manor SF 60'	400.93	714.96	1,115.89	-
<b>100</b>					