

**BONITA LANDING  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND BUDGET - SERIES 2016  
FISCAL YEAR 2018**

|   | Fiscal Year 2017             |                              |                                   |                                    | Proposed<br>Budget<br>FY 2018 |
|---|------------------------------|------------------------------|-----------------------------------|------------------------------------|-------------------------------|
|   | Adopted<br>Budget<br>FY 2017 | Actual<br>through<br>3/31/17 | Projected<br>through<br>9/30/2017 | Total<br>Revenue &<br>Expenditures |                               |
| <b>REVENUE</b>                          |                              |                              |                                   |                                    |                               |
| Assessment levy: on-roll - gross        | \$ -                         |                              |                                   |                                    | \$ 82,440                     |
| Allowable discounts                     | -                            |                              |                                   |                                    | (3,298)                       |
| Assessment levy: on-roll - net          | -                            | \$ -                         | \$ -                              | \$ -                               | 79,142                        |
| Assessment levy: off-roll               | -                            | -                            | -                                 | -                                  | 62,589                        |
| Total revenue                           | -                            | -                            | -                                 | -                                  | 141,731                       |
| <b>EXPENDITURES</b>                     |                              |                              |                                   |                                    |                               |
| Interest                                | -                            | 13,206                       | 49,522                            | 62,728                             | 99,044                        |
| Total expenditures                      | -                            | 13,206                       | 49,522                            | 62,728                             | 99,044                        |
| <b>Other fees &amp; charges</b>         |                              |                              |                                   |                                    |                               |
| Costs of issuance                       | -                            | 172,750                      | -                                 | 172,750                            | -                             |
| Underwriter's discount                  | -                            | 56,250                       | -                                 | 56,250                             | -                             |
| Total other fees & charges              | -                            | 229,000                      | -                                 | 229,000                            | -                             |
| *Total expenditures                     | -                            | 242,206                      | 49,522                            | 291,728                            | 99,044                        |
| <b>OTHER FINANCING SOURCES/(USES)</b>   |                              |                              |                                   |                                    |                               |
| Receipt of bond proceeds                | -                            | 400,000                      | -                                 | 400,000                            | -                             |
| Total other financing sources/(uses)    | -                            | 400,000                      | -                                 | 400,000                            | -                             |
| Net increase/(decrease) in fund balance | -                            | 157,794                      | (49,522)                          | 108,272                            | 42,687                        |
| Beginning fund balance (unaudited)      | -                            | -                            | -                                 | -                                  | 108,272                       |
| Ending fund balance (projected)         | \$ -                         | \$ 157,794                   | \$ (49,522)                       | \$ 108,272                         | 150,959                       |

Use of fund balance:

|   |                 |
|---|-----------------|
| Debt service reserve account balance (required)                   | (56,483)        |
| Principal and Interest expense - December 15, 2018                | (89,522)        |
| Projected fund balance surplus/(deficit) as of September 30, 2018 | <u>\$ 4,954</u> |