

**BONITA LANDING  
COMMUNITY DEVELOPMENT DISTRICT  
FISCAL YEAR 2019  
PROPOSED BUDGET  
UPDATED MAY 1, 2018**

**BONITA LANDING  
COMMUNITY DEVELOPMENT DISTRICT  
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**BONITA LANDING  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2019**

	Fiscal Year 2018				Budget FY 2019
	Budget FY 2018	Actual through 3/31/2018	Projected through 9/30/2018	Total Revenue and Expenditures	
<b>REVENUES</b>					
Assessment levy: on-roll - gross	\$ 50,011				\$ 50,011
Allowable discounts	<u>(2,000)</u>				<u>(2,000)</u>
Assessment levy: on-roll - net	48,011	\$ 46,901	\$ 1,110	\$ 48,011	48,011
Assessment levy: off-roll	40,093	20,047	20,046	40,093	40,093
Developer contribution	-	6,016	-	6,016	-
Total revenues	<u>88,104</u>	<u>72,964</u>	<u>21,156</u>	<u>94,120</u>	<u>88,104</u>
<b>EXPENDITURES</b>					
Management advisory services	48,000	24,000	24,000	48,000	48,000
Audit	4,000	4,000	-	4,000	4,000
Dissemination agent	1,000	500	500	1,000	1,000
Trustee fees	5,000	-	5,000	5,000	5,000
Legal	6,478	1,414	3,000	4,414	5,000
Engineering	2,000	-	1,000	1,000	1,000
Postage	500	83	417	500	500
Insurance	5,000	5,610	-	5,610	5,750
Printing & reproduction	1,000	500	500	1,000	1,000
Legal advertising	1,500	1,126	374	1,500	1,500
Other current charges	700	131	569	700	700
Annual district filing fee	175	175	-	175	175
Website	750	-	750	750	750
Intergovernmental: shared maintenance costs	11,200	-	5,500	5,500	11,200
Property appraiser	119	-	119	119	119
Tax collector	179	63	116	179	179
Total expenditures	<u>87,601</u>	<u>37,602</u>	<u>41,845</u>	<u>79,447</u>	<u>85,873</u>
Net increase/(decrease) of fund balance	503	35,362	(20,689)	14,673	2,231
Fund balance - beginning (unaudited)	-	1,718	37,080	1,718	16,391
Assigned					
Lake bank erosion repair <sup>1</sup>	500	-	-	-	1,500
Unassigned	3	37,080	16,391	16,391	17,122
Fund balance - ending (projected)	<u>\$ 503</u>	<u>\$ 37,080</u>	<u>\$ 16,391</u>	<u>\$ 16,391</u>	<u>\$ 18,622</u>

<sup>1</sup>Intended to fund long term lake bank erosion repairs in District owned ponds.

**BONITA LANDING  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES**

Management advisory services	\$ 48,000
<p><b>Wrathell, Hunt and Associates, LLC</b>, specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, oversee the issuance of tax exempt bonds, and operate and maintain the assets of the community. The \$48,000 annual fee is inclusive of district management and recording services.</p>	
Audit	4,000
<p>The District is required to complete annual, independent examinations of its accounting records and procedures. This audit is conducted pursuant to Florida Law and the Rules of the Auditor General.</p>	
Dissemination agent	1,000
<p>The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934.</p>	
Trustee fees	5,000
<p>Annual fees paid for services provided as trustee, paying agent and registrar.</p>	
Legal	5,000
<p>Fees for on-going general counsel and legal representation on behalf of the District. Coleman, Yovanovich and Koester, PA, serves as the District's general counsel.</p>	
Engineering	1,000
<p>Banks Engineering will provide engineering and consulting services to the District in addition to advice on bids for yearly contracts and operating policy.</p>	
Postage	500
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Insurance	5,750
Printing & reproduction	1,000
<p>Letterhead, envelopes, copies, etc.</p>	
Legal advertising	1,500
<p>The District will advertise in The Fort Myers News-Press for monthly meetings, special meetings, public hearings, bidding, etc.</p>	
Other current charges	700
<p>Bank charges and other miscellaneous expenses incurred throughout the year.</p>	
Annual district filing fee	175
<p>Annual fee paid to the Florida Department of Economic Opportunity.</p>	
Website	750

**BONITA LANDING  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (CONTINUED)**

Intergovernmental: shared maintenance costs			11,200
<p>Starting in fiscal year 2017, the District will participate in the responsibility for the maintenance and monitoring of the panther mitigation property in Labelle. The establishment and perpetual responsibility to maintain the property and provide a five year monitoring and reporting program (which ends in 2019) is a development order requirement for not only this District but also for 3 other neighboring communities. Additionally, in fiscal year 2018, it is anticipated that the District will begin participating in the costs of maintaining the common infrastructure along Bonita Beach Road serving the same communities, including landscaping, roadway and storm water maintenance. All of the costs will be shared with the other communities by interlocal agreement and based upon previously agreed upon percentages.</p>			
Panther Mit and Monitoring		45,000	
Common Infrastructure Maint.		115,000	
Total		160,000	
CDD Share	7%	11,200	
Property appraiser			119
<p>The property appraiser's fee is \$1.00 per parcel.</p>			
Tax collector			179
<p>The tax collector's fee is \$1.50 per parcel.</p>			
Total expenditures			\$ 85,873

**BONITA LANDING  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND BUDGET - SERIES 2016  
FISCAL YEAR 2019**

	Fiscal Year 2018			Total Revenue and Expenditures	Budget FY 2019
	Budget FY 2018	Actual through 3/31/2018	Projected through 9/30/2018		
<b>REVENUE</b>					
Assessment levy: on-roll - gross	\$ 82,440				\$ 82,440
Allowable discounts	(3,298)				(3,298)
Assessment levy: on-roll - net	79,142	\$ 77,308	\$ 1,834	\$ 79,142	79,142
Assessment levy: off-roll	62,589	-	62,589	62,589	62,589
Interest	-	462	-	462	-
Total revenue	<u>141,731</u>	<u>77,770</u>	<u>64,423</u>	<u>142,193</u>	<u>141,731</u>
<b>EXPENDITURES</b>					
Principal	-	-	-	-	40,000
Interest	99,044	49,522	49,522	99,044	98,394
Total expenditures	<u>99,044</u>	<u>49,522</u>	<u>49,522</u>	<u>99,044</u>	<u>138,394</u>
<b>Other fees &amp; charges</b>					
Tax collector	-	106	-	106	-
Total other fees & charges	<u>-</u>	<u>106</u>	<u>-</u>	<u>106</u>	<u>-</u>
Total expenditures	<u>99,044</u>	<u>49,628</u>	<u>49,522</u>	<u>99,150</u>	<u>138,394</u>
Net increase/(decrease) in fund balance	42,687	28,142	14,901	43,043	3,337
Beginning fund balance (unaudited)	108,272	108,691	-	108,691	151,734
Ending fund balance (projected)	<u>\$150,959</u>	<u>\$ 136,833</u>	<u>\$ 14,901</u>	<u>\$ 151,734</u>	<u>155,071</u>
Use of fund balance:					
Debt service reserve account balance (required)					(56,937)
Principal and Interest expense - December 15, 2019					(88,872)
Projected fund balance surplus/(deficit) as of September 30, 2019					<u>\$ 9,262</u>

**BONITA LANDING  
COMMUNITY DEVELOPMENT DISTRICT  
SERIES 2017 AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
12/15/2018	40,000.00	3.250%	49,521.88	89,521.88	2,210,000.00
6/15/2019			48,871.88	48,871.88	2,210,000.00
12/15/2019	40,000.00	3.250%	48,871.88	88,871.88	2,170,000.00
6/15/2020			48,221.88	48,221.88	2,170,000.00
12/15/2020	40,000.00	3.250%	48,221.88	88,221.88	2,130,000.00
6/15/2021			47,571.88	47,571.88	2,130,000.00
12/15/2021	45,000.00	3.250%	47,571.88	92,571.88	2,085,000.00
6/15/2022			46,840.63	46,840.63	2,085,000.00
12/15/2022	45,000.00	4.000%	46,840.63	91,840.63	2,040,000.00
6/15/2023			45,940.63	45,940.63	2,040,000.00
12/15/2023	45,000.00	4.000%	45,940.63	90,940.63	1,995,000.00
6/15/2024			45,040.63	45,040.63	1,995,000.00
12/15/2024	50,000.00	4.000%	45,040.63	95,040.63	1,945,000.00
6/15/2025			44,040.63	44,040.63	1,945,000.00
12/15/2025	50,000.00	4.000%	44,040.63	94,040.63	1,895,000.00
6/15/2026			43,040.63	43,040.63	1,895,000.00
12/15/2026	55,000.00	4.000%	43,040.63	98,040.63	1,840,000.00
6/15/2027			41,940.63	41,940.63	1,840,000.00
12/15/2027	55,000.00	4.000%	41,940.63	96,940.63	1,785,000.00
6/15/2028			40,840.63	40,840.63	1,785,000.00
12/15/2028	55,000.00	4.500%	40,840.63	95,840.63	1,730,000.00
6/15/2029			39,603.13	39,603.13	1,730,000.00
12/15/2029	60,000.00	4.500%	39,603.13	99,603.13	1,670,000.00
6/15/2030			38,253.13	38,253.13	1,670,000.00
12/15/2030	60,000.00	4.500%	38,253.13	98,253.13	1,610,000.00
6/15/2031			36,903.13	36,903.13	1,610,000.00
12/15/2031	65,000.00	4.500%	36,903.13	101,903.13	1,545,000.00
6/15/2032			35,440.63	35,440.63	1,545,000.00
12/15/2032	70,000.00	4.500%	35,440.63	105,440.63	1,475,000.00
6/15/2033			33,865.63	33,865.63	1,475,000.00
12/15/2033	70,000.00	4.500%	33,865.63	103,865.63	1,405,000.00
6/15/2034			32,290.63	32,290.63	1,405,000.00
12/15/2034	75,000.00	4.500%	32,290.63	107,290.63	1,330,000.00
6/15/2035			30,603.13	30,603.13	1,330,000.00
12/15/2035	80,000.00	4.500%	30,603.13	110,603.13	1,250,000.00
6/15/2036			28,803.13	28,803.13	1,250,000.00
12/15/2036	80,000.00	4.500%	28,803.13	108,803.13	1,170,000.00
6/15/2037			27,003.13	27,003.13	1,170,000.00
12/15/2037	85,000.00	4.500%	27,003.13	112,003.13	1,085,000.00
6/15/2038			25,090.63	25,090.63	1,085,000.00
12/15/2038	90,000.00	4.625%	25,090.63	115,090.63	995,000.00
6/15/2039			23,009.38	23,009.38	995,000.00
12/15/2039	95,000.00	4.625%	23,009.38	118,009.38	900,000.00
6/15/2040			20,812.50	20,812.50	900,000.00
12/15/2040	95,000.00	4.625%	20,812.50	115,812.50	805,000.00
6/15/2041			18,615.63	18,615.63	805,000.00
12/15/2041	100,000.00	4.625%	18,615.63	118,615.63	705,000.00
6/15/2042			16,303.13	16,303.13	705,000.00
12/15/2042	105,000.00	4.625%	16,303.13	121,303.13	600,000.00
6/15/2043			13,875.00	13,875.00	600,000.00
12/15/2043	110,000.00	4.625%	13,875.00	123,875.00	490,000.00
6/15/2044			11,331.25	11,331.25	490,000.00
12/15/2044	115,000.00	4.625%	11,331.25	126,331.25	375,000.00

**BONITA LANDING  
COMMUNITY DEVELOPMENT DISTRICT  
SERIES 2017 AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
6/15/2045			8,671.88	8,671.88	375,000.00
12/15/2045	120,000.00	4.625%	8,671.88	128,671.88	255,000.00
6/15/2046			5,896.88	5,896.88	255,000.00
12/15/2046	125,000.00	4.625%	5,896.88	130,896.88	130,000.00
6/15/2047			3,006.25	3,006.25	130,000.00
12/15/2047	130,000.00	4.625%	3,006.25	133,006.25	-
<b>Total</b>	<b>2,250,000.00</b>		<b>1,852,978.38</b>	<b>4,102,978.38</b>	



**BONITA LANDING  
COMMUNITY DEVELOPMENT DISTRICT  
PROJECTED ASSESSMENTS  
GENERAL FUND AND DEBT SERVICE FUND  
FISCAL YEAR 2019**

<b>On-Roll Payment</b>
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Number of Units		Projected Fiscal Year 2019			FY 18 Assessment
		GF	DSF	GF & DSF	
50	Executive SF 50'	\$ 420.24	\$ 621.04	\$1,041.28	\$ 1,041.28
69	Manor SF 60'	420.24	744.75	1,164.99	1,164.99
<b>119</b>					

<b>Off-Roll Payment</b>
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Number of Units	Unit Type	Projected Fiscal Year 2019			FY 18 Assessment
		GF	DSF	GF & DSF	
75	Executive SF 50'	\$ 400.93	\$ 596.20	\$ 997.13	\$ 997.13
25	Manor SF 60'	400.93	714.96	1,115.89	1,115.89
<b>100</b>					