

**BONITA LANDING
COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2020
ADOPTED BUDGET
ADOPTED AUGUST 19, 2019**

**BONITA LANDING
COMMUNITY DEVELOPMENT DISTRICT
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**BONITA LANDING
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2020**

	Fiscal Year 2019			Total Actual & Projected Revenue & Expenditures	Budget FY 2020
	Budget FY 2019	Actual through 3/31/2019	Projected through 9/30/2019		
REVENUES					
Assessment levy: on-roll - gross	\$ 50,011				\$ 92,035
Allowable discounts	(2,000)				(3,681)
Assessment levy: on-roll - net	48,011	\$ 88,437	\$ -	\$ 88,437	88,354
Assessment levy: off-roll	40,093	-	-	-	-
Developer contribution	-	-	-	-	40,000
Interest	-	-	-	-	-
Total revenues	<u>88,104</u>	<u>88,437</u>	<u>-</u>	<u>88,437</u>	<u>128,354</u>
EXPENDITURES					
Management advisory services	48,000	24,000	24,000	48,000	48,000
Audit	4,000	3,000	1,000	4,000	4,000
Dissemination agent	1,000	500	500	1,000	1,000
Trustee fees	5,000	7,000	-	7,000	7,000
Legal	5,000	1,560	3,440	5,000	5,000
Engineering	1,000	-	1,000	1,000	1,000
Postage	500	99	401	500	500
Insurance	5,750	5,610	-	5,610	5,750
Printing & reproduction	1,000	500	500	1,000	1,000
Legal advertising	1,500	913	587	1,500	1,500
Other current charges	700	96	604	700	700
Annual district filing fee	175	175	-	175	175
Website	750	-	750	750	705
ADA website compliance	-	139	-	139	200
Intergovernmental: shared maintenance costs	11,200	-	11,200	11,200	10,150
Lake bank erosion repairs	-	-	-	-	40,000
Property appraiser	119	219	-	219	219
Tax collector	179	122	57	179	329
Total expenditures	<u>85,873</u>	<u>43,933</u>	<u>44,039</u>	<u>87,972</u>	<u>127,228</u>
Net increase/(decrease) of fund balance	2,231	44,504	(44,039)	465	1,126
Fund balance - beginning (unaudited)	16,391	22,783	67,287	22,783	23,248
Assigned					
Lake bank erosion repair ¹	5,000	-	500	500	5,000
Unassigned	13,622	67,287	22,748	22,748	19,374
Fund balance - ending (projected)	<u>\$ 18,622</u>	<u>\$ 67,287</u>	<u>\$ 23,248</u>	<u>\$ 23,248</u>	<u>\$ 24,374</u>

¹Intended to fund long term lake bank erosion repairs in District owned ponds.

**BONITA LANDING
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Management advisory services	\$ 48,000
<p>Wrathell, Hunt and Associates, LLC, specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, oversee the issuance of tax exempt bonds, and operate and maintain the assets of the community. The \$48,000 annual fee is inclusive of district management and recording services.</p>	
Audit	4,000
<p>The District is required to complete annual, independent examinations of its accounting records and procedures. This audit is conducted pursuant to Florida Law and the Rules of the Auditor General.</p>	
Dissemination agent	1,000
<p>The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934.</p>	
Trustee fees	7,000
<p>Annual fees paid for services provided as trustee, paying agent and registrar.</p>	
Legal	5,000
<p>Fees for on-going general counsel and legal representation on behalf of the District. Coleman, Yovanovich and Koester, PA, serves as the District's general counsel.</p>	
Engineering	1,000
<p>Banks Engineering will provide engineering and consulting services to the District in addition to advice on bids for yearly contracts and operating policy.</p>	
Postage	500
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Insurance	5,750
Printing & reproduction	1,000
<p>Letterhead, envelopes, copies, etc.</p>	
Legal advertising	1,500
<p>The District will advertise in The Fort Myers News-Press for monthly meetings, special meetings, public hearings, bidding, etc.</p>	
Other current charges	700
<p>Bank charges and other miscellaneous expenses incurred throughout the year.</p>	
Annual district filing fee	175
<p>Annual fee paid to the Florida Department of Economic Opportunity.</p>	
Website	705
ADA website compliance	200

**BONITA LANDING
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (CONTINUED)

Intergovernmental: shared maintenance costs			10,150
<p>Starting in fiscal year 2017, the District will participate in the responsibility for the maintenance and monitoring of the panther mitigation property in Labelle. The establishment and perpetual responsibility to maintain the property and provide a five year monitoring and reporting program (which ends in 2020) is a development order requirement for not only this District but also for 3 other neighboring communities. Additionally, in fiscal year 2018, the District will began participating in the costs of maintaining the common infrastructure along Bonita Beach Road serving the same communities, including landscaping, roadway and storm water maintenance. All of the costs will be shared with the other communities by interlocal agreement and based upon previously agreed upon percentages.</p>			
Panther Mit and Monitoring		30,000	
Common Infrastructure Maint.		115,000	
Total		145,000	
CDD Share	7%	10,150	
Lake bank erosion repairs			40,000
<p style="padding-left: 20px;">Intended to cover the expense of lake bank erosion repairs.</p>			
Property appraiser			219
<p style="padding-left: 20px;">The property appraiser's fee is \$1.00 per parcel.</p>			
Tax collector			329
<p style="padding-left: 20px;">The tax collector's fee is is \$1.50 per parcel.</p>			
Total expenditures			\$ 127,228

**BONITA LANDING
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2016
FISCAL YEAR 2020**

	Fiscal Year 2019			Total Actual & Projected Revenue & Expenditures	Budget FY 2020
	Budget FY 2019	Actual through 3/31/2019	Projected through 9/30/2019		
REVENUE					
Assessment levy: on-roll - gross	\$ 82,440				\$ 147,637
Allowable discounts	(3,298)				(5,905)
Assessment levy: on-roll - net	79,142	\$ 141,868	\$ -	\$ 141,868	141,732
Assessment levy: off-roll	62,589	-	-	-	-
Interest	-	1,019	-	1,019	-
Total revenue	<u>141,731</u>	<u>142,887</u>	<u>-</u>	<u>142,887</u>	<u>141,732</u>
EXPENDITURES					
Principal	40,000	40,000	-	40,000	40,000
Interest	98,394	49,522	49,522	99,044	97,094
Total expenditures	<u>138,394</u>	<u>89,522</u>	<u>49,522</u>	<u>139,044</u>	<u>137,094</u>
Other fees & charges					
Tax collector	-	196	-	196	-
Total other fees & charges	<u>-</u>	<u>196</u>	<u>-</u>	<u>196</u>	<u>-</u>
Total expenditures	<u>138,394</u>	<u>89,718</u>	<u>49,522</u>	<u>139,240</u>	<u>137,094</u>
Net increase/(decrease) in fund balance	3,337	53,169	(49,522)	3,647	4,638
Beginning fund balance (unaudited)	151,734	153,168	206,337	153,168	156,815
Ending fund balance (projected)	<u>\$155,071</u>	<u>\$ 206,337</u>	<u>\$ 156,815</u>	<u>\$ 156,815</u>	<u>161,453</u>
Use of fund balance:					
Debt service reserve account balance (required)					(56,937)
Principal and Interest expense - December 15, 2020					(88,222)
Projected fund balance surplus/(deficit) as of September 30, 2020					<u>\$ 16,294</u>

**BONITA LANDING
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2017 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
12/15/2019	40,000.00	3.250%	48,871.88	88,871.88	2,170,000.00
6/15/2020			48,221.88	48,221.88	2,170,000.00
12/15/2020	40,000.00	3.250%	48,221.88	88,221.88	2,130,000.00
6/15/2021			47,571.88	47,571.88	2,130,000.00
12/15/2021	45,000.00	3.250%	47,571.88	92,571.88	2,085,000.00
6/15/2022			46,840.63	46,840.63	2,085,000.00
12/15/2022	45,000.00	4.000%	46,840.63	91,840.63	2,040,000.00
6/15/2023			45,940.63	45,940.63	2,040,000.00
12/15/2023	45,000.00	4.000%	45,940.63	90,940.63	1,995,000.00
6/15/2024			45,040.63	45,040.63	1,995,000.00
12/15/2024	50,000.00	4.000%	45,040.63	95,040.63	1,945,000.00
6/15/2025			44,040.63	44,040.63	1,945,000.00
12/15/2025	50,000.00	4.000%	44,040.63	94,040.63	1,895,000.00
6/15/2026			43,040.63	43,040.63	1,895,000.00
12/15/2026	55,000.00	4.000%	43,040.63	98,040.63	1,840,000.00
6/15/2027			41,940.63	41,940.63	1,840,000.00
12/15/2027	55,000.00	4.000%	41,940.63	96,940.63	1,785,000.00
6/15/2028			40,840.63	40,840.63	1,785,000.00
12/15/2028	55,000.00	4.500%	40,840.63	95,840.63	1,730,000.00
6/15/2029			39,603.13	39,603.13	1,730,000.00
12/15/2029	60,000.00	4.500%	39,603.13	99,603.13	1,670,000.00
6/15/2030			38,253.13	38,253.13	1,670,000.00
12/15/2030	60,000.00	4.500%	38,253.13	98,253.13	1,610,000.00
6/15/2031			36,903.13	36,903.13	1,610,000.00
12/15/2031	65,000.00	4.500%	36,903.13	101,903.13	1,545,000.00
6/15/2032			35,440.63	35,440.63	1,545,000.00
12/15/2032	70,000.00	4.500%	35,440.63	105,440.63	1,475,000.00
6/15/2033			33,865.63	33,865.63	1,475,000.00
12/15/2033	70,000.00	4.500%	33,865.63	103,865.63	1,405,000.00
6/15/2034			32,290.63	32,290.63	1,405,000.00
12/15/2034	75,000.00	4.500%	32,290.63	107,290.63	1,330,000.00
6/15/2035			30,603.13	30,603.13	1,330,000.00
12/15/2035	80,000.00	4.500%	30,603.13	110,603.13	1,250,000.00
6/15/2036			28,803.13	28,803.13	1,250,000.00
12/15/2036	80,000.00	4.500%	28,803.13	108,803.13	1,170,000.00
6/15/2037			27,003.13	27,003.13	1,170,000.00
12/15/2037	85,000.00	4.500%	27,003.13	112,003.13	1,085,000.00
6/15/2038			25,090.63	25,090.63	1,085,000.00
12/15/2038	90,000.00	4.625%	25,090.63	115,090.63	995,000.00
6/15/2039			23,009.38	23,009.38	995,000.00
12/15/2039	95,000.00	4.625%	23,009.38	118,009.38	900,000.00
6/15/2040			20,812.50	20,812.50	900,000.00
12/15/2040	95,000.00	4.625%	20,812.50	115,812.50	805,000.00
6/15/2041			18,615.63	18,615.63	805,000.00
12/15/2041	100,000.00	4.625%	18,615.63	118,615.63	705,000.00
6/15/2042			16,303.13	16,303.13	705,000.00
12/15/2042	105,000.00	4.625%	16,303.13	121,303.13	600,000.00
6/15/2043			13,875.00	13,875.00	600,000.00
12/15/2043	110,000.00	4.625%	13,875.00	123,875.00	490,000.00
6/15/2044			11,331.25	11,331.25	490,000.00
12/15/2044	115,000.00	4.625%	11,331.25	126,331.25	375,000.00
6/15/2045			8,671.88	8,671.88	375,000.00
12/15/2045	120,000.00	4.625%	8,671.88	128,671.88	255,000.00

**BONITA LANDING
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2017 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
6/15/2046			5,896.88	5,896.88	255,000.00
12/15/2046	125,000.00	4.625%	5,896.88	130,896.88	130,000.00
6/15/2047			3,006.25	3,006.25	130,000.00
12/15/2047	130,000.00	4.625%	3,006.25	133,006.25	-
Total	2,210,000.00		1,754,584.62	3,964,584.62	

**BONITA LANDING
 COMMUNITY DEVELOPMENT DISTRICT
 PROJECTED ASSESSMENTS
 GENERAL FUND AND DEBT SERVICE FUND
 FISCAL YEAR 2020**

On-Roll Payment

Number of Units		Projected Fiscal Year 2020			FY 19
		GF	DSF	GF & DSF	Assessment
125	Executive SF 50'	\$ 420.24	\$ 621.04	\$1,041.28	\$ 1,041.28
94	Manor SF 60'	420.24	744.75	1,164.99	1,164.99
219					