

**BONITA LANDING
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2016
FISCAL YEAR 2020**

	Fiscal Year 2019			Total Actual & Projected Revenue & Expenditures	Budget FY 2020
	Budget FY 2019	Actual through 3/31/2019	Projected through 9/30/2019		
REVENUE					
Assessment levy: on-roll - gross	\$ 82,440				\$ 147,637
Allowable discounts	(3,298)				(5,905)
Assessment levy: on-roll - net	79,142	\$ 141,868	\$ -	\$ 141,868	141,732
Assessment levy: off-roll	62,589	-	-	-	-
Interest	-	1,019	-	1,019	-
Total revenue	<u>141,731</u>	<u>142,887</u>	<u>-</u>	<u>142,887</u>	<u>141,732</u>
EXPENDITURES					
Principal	40,000	40,000	-	40,000	40,000
Interest	98,394	49,522	49,522	99,044	97,094
Total expenditures	<u>138,394</u>	<u>89,522</u>	<u>49,522</u>	<u>139,044</u>	<u>137,094</u>
Other fees & charges					
Tax collector	-	196	-	196	-
Total other fees & charges	<u>-</u>	<u>196</u>	<u>-</u>	<u>196</u>	<u>-</u>
Total expenditures	<u>138,394</u>	<u>89,718</u>	<u>49,522</u>	<u>139,240</u>	<u>137,094</u>
Net increase/(decrease) in fund balance	3,337	53,169	(49,522)	3,647	4,638
Beginning fund balance (unaudited)	151,734	153,168	206,337	153,168	156,815
Ending fund balance (projected)	<u>\$155,071</u>	<u>\$ 206,337</u>	<u>\$ 156,815</u>	<u>\$ 156,815</u>	<u>161,453</u>
Use of fund balance:					
Debt service reserve account balance (required)					(56,937)
Principal and Interest expense - December 15, 2020					(88,222)
Projected fund balance surplus/(deficit) as of September 30, 2020					<u>\$ 16,294</u>